

ABC Fund

Exclusion List

Status: April 2020

Fund's operations should pursue the highest environmental and social standards, and their applications should be commensurate with the type and size of investments

The Fund will not provide financing to target beneficiaries:

- Involved in production or activities involving harmful or exploitative forms of child labor;
- Involved in the cultivation, production or commerce of tobacco;
- Involved in the production or trade in any product or activity deemed illegal under country laws or regulations or international conventions and agreements;
- Involved in cultivation, production or trade practices that degrade the environment (e.g. forestry products from unmanaged forests, production methods/enterprises causing endangerment to wildlife);
- Involved in the production or trade in products subject to international phase outs or bans such as certain pesticides/herbicides, ozone depleting substances;
- Whose production or activities impinge on the lands owned by indigenous peoples, without documented consent of such people;
- Generating more than 30% of sales from the production of or trade in bio-fuels from food crops;
- Generating more than 30% of sales from the production of GMO Seeds. For the purposes of this investment strategy, GMO Seeds are defined here as seeds that contain traits that do not occur naturally in the specific species
- Generating any sales from the production of or trade in drift net fishing in the marine environment using nets in excess of 2.5 km in length.

Additionally, the Fund will not invest in target beneficiaries (including persons having powers of representation or control over them) that:

- Do not meet the standards set out in the Impact Framework and ESG Policy Document⁹, or that don't adhere to the existing prohibited investment activities list produced by the IFC (see <http://www.ifc.org/exclusionlist>);

- Contribute to money laundering, terrorism financing, tax avoidance, tax fraud and tax evasion;
- Operations with entities incorporated or established in jurisdictions that are listed in the relevant EU policy on non-cooperative jurisdictions, are identified as high risk third countries prior to article 9.2 of Directive 2015/894 or do not effectively comply with applicable EU standards, except where those operations have been successfully cleared in accordance with the enhanced due diligence procedures outlined in Appendix [5] hereto;
- Fall within the scope of EU restrictive measures. The consolidated list of EU restrictive measures is available at www.sanctionsmap.eu;
- Have had a final judgment or final administrative decision for fraud, corruption, involvement in a criminal organization, money laundering, terrorist-related offences, or trafficking in human beings or for an irregularity affecting the EU's financial interest.